

SMART ACCOUNTING WITH BETTER ASSET INVENTORY DATA

Alden completes "ground up" inventories for major telco

PROJECT FACTORS

- No pre-existing data
- Catalog development
- Operations planning
- Software development
- Project management

RESULTS

Reduced:
Ad valorem taxes
Capital spending

Identification of all:
Spares
Assets

Upon completion:
Customer gained an accurate accounting of assets accumulated through recent acquisitions

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THE SITUATION

Alden recently collaborated with a large Tier 1 telecommunications company to conduct a central office and remote terminal inventory. The customer had recently acquired properties with no pre-existing asset records with which to meet both the operational and financial responsibilities related to the management of those properties. With no property record or actual legacy data from which to operate, an all-inclusive "ground-up" inventory was required. Such an inventory and data collection process would be required to be detailed to the point of supporting all operational activities down to the engineering design level.

THE CHALLENGE

Alden's Data Collector™ was customized to meet the customer's detailed unique data needs as driven by operational and engineering requirements. Given those needs, it was important that Alden technicians assigned to the project were trained in the those requirements.

Project management was tiered, providing for 'on the ground' supervision and management input at Alden's HQ. This approach ensured

inventory data was subjected to stringent quality control and that post-inventory processing and data transfer to the customer was timely and efficient. In addition to data quality benchmarks, Alden project managers were charged with maintaining the productivity levels necessary to meet the desired project timeline while operating in a cost effective manner.

Through past experience, Alden was keenly aware that a thorough and effective inventory requires the development and maintenance of an accurate parts catalog associated with the inventory and affected legacy asset management systems. We worked closely with the customer to properly document and insert 'new' parts into the catalog as they were discovered during inventory and to modify existing entries to accurately reflect all part attributes.

As exemplified by the activity related to the catalog, Alden understands that such diligence was necessary to enable the customer to upload all the new information into existing ERP financial and engineering systems to be most effective going forward. Adherence to this philosophy allowed our customer to go from having no useful accessible data to managing assets much more effectively with accurate asset data transferred into their three separate legacy systems.

"Our company had several locations with no existing asset records. We performed an inventory and uploaded them into LCAM® to secure visibility. We used the same inventory data to place assets into our provisioning system. The inventory gave us visibility to both working and spare assets."
 Operations - Special Projects